



Northern Marianas College
FOUNDATION
Est. 1999

NMC FOUNDATION ANNUAL MEETING MINUTES

Friday Jan. 13, 2016

Venue: NMC Campus, Board of Regents Conference Room

- I. Call to Order—The meeting was called to order at 4:00 p.m.
- II. In attendance—Board of Regents Chairman Juan Lizama, Dr. Paul Gahlinger, Mabel, Mary, Dr. Sharon Hart, Frank Rabauliman.
- III. Review of Agenda- Moved/seconded to adopt agenda. Agenda was approved.
- IV. Review/Adoption of Minutes – The Minutes of December 10, 2015 was moved/seconded to adopt. Minutes were approved.
- V. Reports:
 - a. Discussion of the upcoming annual Foundation golf tournament:
 - a. A detailed spreadsheet was presented of the offered contributions corporations and individuals. These contributions included cash and in-kind, which the Board primarily raised. The Board essentially identifies businesses they have a personal connection to, or a contact with, and then line up the donation for the director to pick up. Virtually all of the funds raised will occur before the tournament takes place and the director manages details that must be handled leading up to the day of the tournament. Then Ben Babauta takes over the day of.
 - b. A summary spreadsheet of the 2011 Foundation golf tournament budget was presented and reviewed.
 - c. There was concern that expenses might be excessive so that net revenue from the event would be diminished. Discussion of how to minimize expenses, perhaps by soliciting specific in-kind contributions to offset expenses for materials or services.
 - b. Report of continued work on contribution by FEMA with regard to damage sustained by typhoon last summer. Further discussion was tabled until next meeting.
- VI. New Business
 - a. Proposed that immediate emphasis be given to upcoming golf tournament, since this is urgent, and therefore new business tabled until next meeting.
- VII. Old Business
 - a. None.
- VI. Open Time for Board Discussion

VII. Agenda Items for Next Board Meeting

VIII. Establish Date/Time Next Board Meeting Feb 4 next meeting at 4:00 p.m.
Meeting adjourned at 5:00 p.m.